



Atlantic Legal Foundation *Report*

November 2003

AIG's Greenberg Honored at Award Dinner

Maurice R. Greenberg was honored at the Atlantic Legal Foundation's Annual Award Dinner at The Penn Club of New York on October 16, 2003. Each year since 1988 the Foundation has honored with its Annual Award a person who exemplifies the ideals and principles of public service and private enterprise.

that that number is rising. He observed "...many of our citizens now believe that we have a 'riskless' society – if anything happens to them, it makes no difference whether they have anything to do with it or not, they expect to be reimbursed by somebody. They don't recognize that the somebody is everybody paying for it."

system. When the rankings were published in *The Wall Street Journal*, surprised state governors and legislators paid attention, and changes favorable to tort reform have now come about in states like Texas and Mississippi.

In including his comments, Mr. Greenberg observed "we are winning some skirmishes but have a long war to fight ...we need a lot of allies to win this battle."

Mr. Greenberg is Chairman and Chief Executive Officer of American International Group, Inc., which he joined in 1960. He served in the U.S. Army during World War II and in the Korean conflict and is a recipient of the Bronze Star. Mr. Greenberg received his law degree from New York Law School and has been granted honorary degrees from a number of institutions, including New York Law School, Brown University and Middlebury College.

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(L-R) 2001 ALF Honoree Secretary William S. Cohen, 1993 ALF Honoree Ambassador Carla A. Hills, 2003 ALF Honoree Maurice R. Greenberg and ALF Chairman Dan Fisk.

In accepting the award, Mr. Greenberg addressed the topic "Tort Excess and the Need for Reform." Calling the tort system "almost an evil system," Mr. Greenberg noted that the tort system costs the United States about 2% of Gross Domestic Product annually, or about \$200 billion, and

Given the difficulties encountered at the federal level, Mr. Greenberg said that many tort reformers have directed their attention to the state level. Working with the U.S. Chamber of Commerce, AIG and other like-minded companies have developed state-by-state rankings of the quality of the legal

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Greenberg Honored



Mr. Greenberg addresses "Tort Excess and the Need for Reform."

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Mr. Greenberg currently serves as a Trustee of the Asia Society. He is the founding Chairman of the U.S.-Philippine Business Committee and Vice Chairman of the U.S.-ASEAN Business Council. Mr. Greenberg is Honorary Vice Chairman of the Council on Foreign Relations, as well as a member of the U.S.-China Business Council and The Business Roundtable. Mr. Greenberg served on the Board of Directors of the New York Stock Exchange and the President's Advisory Committee for

Trade Policy and Negotiations. He is the past Chairman, Deputy Chairman and Director of the Federal Reserve Bank of New York.

Mr. Greenberg is Chairman Emeritus of New York Presbyterian Hospital. He also serves as a member of the Board of Overseers of the Weill Medical School of Cornell University, and

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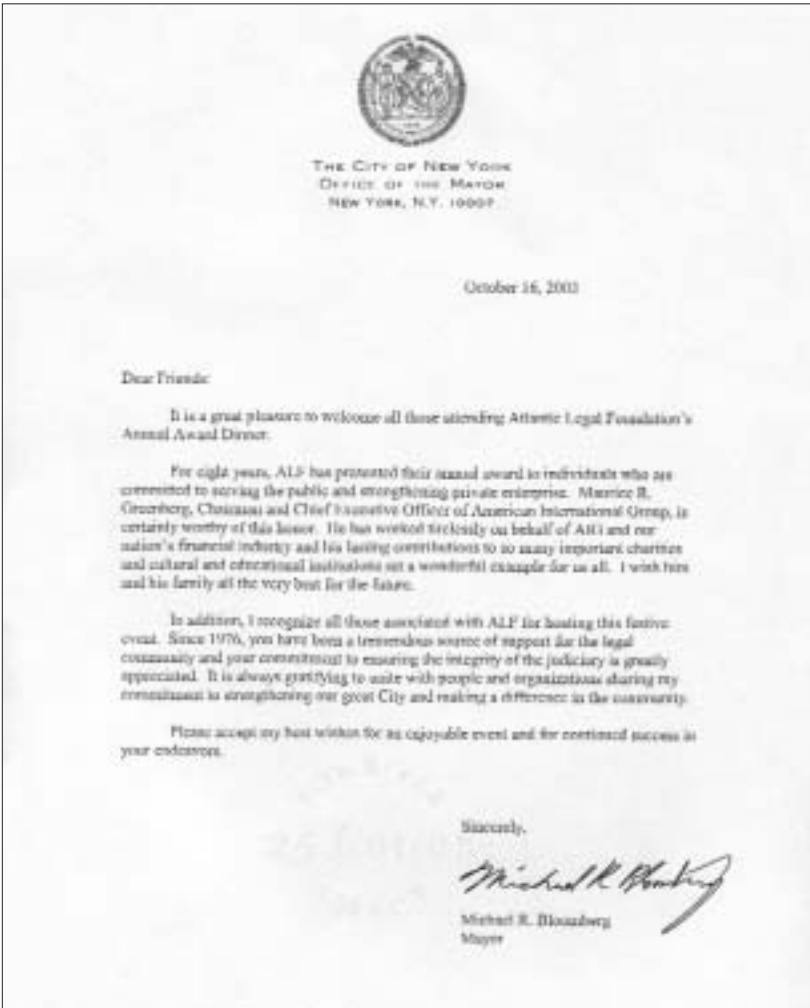
he is Chairman of the Academic Medicine Development Company. Mr. Greenberg is a Life Trustee of New York University, a Trustee of the American Museum of Natural History, and the School of Risk

Management, Insurance, and Actuarial Science. He is an Honorary Trustee of The Museum of Modern Art, Trustee Emeritus of The Rockefeller University, and is active in a number of other civic and charitable organizations. As Chairman of The Starr Foundation Mr. Greenberg oversees the disbursement of major financial support to academic, medical, cultural and public policy institutions. ■



Secretary Cohen introduces Mr. Greenberg

Proclamation from Mayor Bloomberg



Michael A. Cardozo, Corporation Counsel of the City of New York, presents Mayor Bloomberg's proclamation saluting Mr. Greenberg and ALF to ALF President Bill Slattery.



1993 ALF Honoree and former United States Trade Representative Carla Hills and her husband, Rod.



Janet Cohen and Maurice Greenberg



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1. ALF Director **Bill Lytton** (L), **Elise Kirban** of International Paper, **Bruce Genderson** of Williams & Connolly, ALF Director **Frank Burch** (2d from R) and **Peter Lieb** (R) of Symbol Technologies. 2. ALF Director **Henry Hopkins** and **Cis and Moby Mudge**. 3. **Bill Slattery** and **Maurice R. Greenberg**. 4. AIG Senior Vice President and General Counsel **Ernest Patrikis** enjoys the proceedings. 5. ALF Director **Steve Harmelin** and his wife, **Julia**, ALF General Counsel **Martin Kaufman** and ALF Advisor **Alan Moghissi**. 6. **Dr. Elizabeth Whelan**, President, American Council on Science and Health, ALF Vice Chairman **Doug Foster** and ALF Director **Steve Whelan**.

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Henry H. Hopkins and William B. Lytton

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1. ALF Directors **Chuck Work** and **Dan Fisk** with **Tom Ball** of Morrow & Co.
2. **Ed Carter** and **Janet Cohen**.
3. ALF Advisor Professor **Richard Wilson** and **Ed** and **Sally Cerny**.
4. ALF Directors **Bob Lonergan** and **Ernie Hueter** and **Irene Jacoby**, Director and Senior Vice President of The National Legal Center for the Public Interest.
5. **Larry McMichael** of Dilworth Paxson LLP and his wife, **Virginia**.
6. ALF President **Bill Slattery**, ALF Vice Chairman **Doug Foster** and ALF Senior Vice President and Counsel **Briscoe Smith**.



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1. (L-R) ALF Chairman **Dan Fisk**, **Diane Fisk**, **Diane Brown**, **Julia Harmelin**, ALF Directors **Steve Harmelin** and **Chuck Work**.
2. **Richard Spencer** of **Bressler Amery & Ross** with **Ambassador Hills** and **Chairman Fisk**.
3. **Bill Slattery** and ALF Director **George Frazza**.
4. (L-R) **Marilyn** and **Werner Friederichs** with **Sally Cerny**.
5. (L-R) **Rick Kilcoyne**, **H. Ward Classen** and **Jack Norton**, all of **Computer Sciences Corporation**.
6. (L-R) ALF Directors **Bob Lonergan** and **Dan Fisk**.



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